

Saige Jutras Oftedal

Principal



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Practice Areas

Finance & Restructuring

Education

Suffolk University Law School
JD (2017) *summa cum laude*
Editor-in-Chief, *Suffolk University Law Review*

University of New Hampshire
MA (2014) *summa cum laude*

University of New Hampshire
BA (2013) *summa cum laude*
Phi Beta Kappa

Admissions

Massachusetts

Saige Oftedal represents financial institutions, corporate borrowers, and private equity sponsors in a range of complex financial transactions, helping them to efficiently navigate closing. These clients include working capital credit facilities and other secured, asset-based and cash flow credit facilities, primarily for retail companies, major league sports franchises, software, and technologies companies. Saige also represents lenders who are providing debtor-in-possession and/or exit financing to companies in or emerging from bankruptcy.

Representative Engagements

- PNC Bank, National Association as the Administrative Agent for a DIP Financing arrangement totaling \$550 million provided to Big Lots, Inc. and its subsidiaries in its Chapter 11 case in the U.S. Bankruptcy Court for the District of Delaware.
- Wells Fargo, as agent for a syndicate of lenders, in connection with a \$1.5 billion credit facility to Kohl's Corporation.
- Second Avenue Capital Partners, as agent, in an \$80 million term loan credit facility to the mattress company, Casper Sleep, Inc.
- A subsidiary of B. Riley Financial, Inc., as agent, in connection with a \$70 million debtor-in-possession credit facility to bitcoin mining Chapter 11 debtor, Core Scientific, Inc.
- U.S. Bank National Association as administrative agent and a lender in connection with a senior secured loan to Chicago Baseball Holdings, LLC, Chicago Cubs Baseball Club, LLC and certain of their affiliates.
- Wells Fargo in its capacity as administrative agent under the third amended and restated credit agreement in connection with the bankruptcy proceedings of Lucky Brand Dungarees LLC.
- Bank of America in its capacity as agent of a \$375M asset-based revolving exit credit facility related to the Chapter 11 bankruptcy of J.Crew and several of its affiliates, as well as a \$400M exit asset-based revolving credit facility to the reorganized debtors.
- SLR Credit Solutions in connection with its exit asset-based credit facility to True Religion, the global denim and apparel brand.
- Handil Holdings, LLC in connection with the acquisition of Christmas Tree Shops, LLC and several of its affiliates from Bed Bath & Beyond, Inc.

Publications and Presentations

- "Human Capital Contracts and Bankruptcy: Balancing the Equities Between Exception to Discharge and the Opportunity to Prove Undue Hardship," S. Jutras, *50 Suffolk University Law Review* 133

Professional and Community Involvement

- Member, American Bankruptcy Institute
- Member, Boston Bar Association